

A photograph of Sienna College's main building, a large red brick structure with a prominent white portico supported by columns. A tall white steeple with a golden dome rises from the roof. The building is framed by trees with autumn foliage. A semi-transparent green horizontal band is overlaid across the middle of the image, containing the title and name in yellow text.

COLLEGE FINANCIAL AID

Robin Wojcik, Director of Financial Aid

COST OF COLLEGE

MYTH:

Most students will pay sticker price.

FACT:

Most students do NOT pay sticker price.

(Over 90% of Siena students receive financial aid.)

APPLYING FOR FINANCIAL AID

- > Complete the 2017-2018 FAFSA
 - www.fafsa.gov
 - October 1, 2016
 - 2015 tax information
- > Get our Top 10 FAFSA Tips:
siena.edu/financialaid



OTHER APPLICATIONS

- > CSS Profile
 - Various deadlines
 - More information
 - Fees
- > School applications



COMPLETING THE FAFSA

- > FSA ID for Parent AND Student
- > “You” Means the Student
- > Parent Questions for Dependent Students
 - If married/remarried, answer questions on both parents (i.e. mother and step-father)
 - If divorced or separated, answer questions about the parent the student lived with more during the past 12 months
- > IRS Data Retrieval – 2015 tax information

SPECIAL CIRCUMSTANCES

- > Examples: loss of job, medical expenses, divorce/separation
- > Communication is key
- > Notify school in writing
- > Follow up



FINANCIAL AID PACKAGE

- > Cost of attendance
- > Scholarships and grants
 - Academic, need-based (from College)
 - Federal and state grants
- > Loans
 - Stafford and Perkins
- > Your cost for academic year
- > Federal Work Study



PAYMENT AND FINANCING OPTIONS

- > Monthly Payment Plans
- > Federal Parent PLUS Loans
- > Private Education Loans
- > Home Equity



RETURN ON YOUR INVESTMENT

- > Retention Rate
- > 4-Year Graduation rate



	5 YEARS	6 YEARS
Lost Wages	\$46,355	\$94,353
Lost Retirement	\$82,074	\$150,882
Average Tuition (Public)	\$12,557	\$25,114
Loan Debt	<div>+</div> <div>\$6,040</div>	<div>+</div> <div>\$12,080</div>
TOTAL LOST	<div>\$147,026</div>	<div>\$281,429</div>

Source: National Association of Colleges and Employers
and Bureau of Labor Statistics

RETURN ON YOUR INVESTMENT

> Indicators

- Retention Rate
- 4-Year Graduation rate
- Default rate
- Job placement
- Salaries

> Information Sources

- College Scorecard
- College Navigator
- College Factual



A photograph of Sienna College's main building, a large red brick structure with a prominent white portico supported by columns. A tall white steeple with a golden dome rises from the roof. The building is framed by trees with autumn foliage. A semi-transparent green horizontal band is overlaid across the middle of the image, containing the word "QUESTIONS?" in yellow capital letters.

QUESTIONS?